

M.Com 2016-2017 M.Com. Admission Test	PARTICULARS TO BE FILLED IN BY THE CANDIDATE		28/
	Name of the Candidate		
	Roll Number		
	Centre Name	Commerce	
	Centre Code	128	
	Date of Test	02.06.2016	
	Signature of the candidate		

Maximum Marks: 100

M.COM
INSTRUCTIONS

Time: 02 Hours
 11:00 A.M. to 1:00 P.M.

- * Complete all entries on the cover page and put your signature in the space provided.
- * Use only Ball Point Pen (Black/Blue) for making entries in the question booklet and the OMR Answer Sheet.
- * Candidates should also read carefully the instructions printed on the Admission Test Card and the OMR Answer Sheet before attempting to answer the questions.

1. The Question Booklet consists of 14 pages (excluding cover sheet) and contains 100 questions. Count the number of pages and questions before the attempting questions. Discrepancy, if any, must immediately be brought to the notice of the invigilator.
2. All questions are compulsory.
3. The Time (Test Duration) as specified above shall be reckoned from the moment of distribution of the question booklets.
4. Blank space in the Question Booklet may be used for rough work.
5. Each question is followed by four alternative answers. Select only one answer, which you consider as the most appropriate. Shade the relevant circle against the corresponding question on the OMR Answer Sheet.
6. Answer should ONLY be marked on the OMR Answer Sheet. No answer should be written on the Question Booklet.
7. **Negative Marking: Incorrect answers shall result in a negative score of 25 percent of the marks allotted to the question. For instance, if the correct answer to a question would get you one mark, the incorrect answer would take away 0.25 marks.**
8. Use of Calculators/Log Tables is not allowed.
9. The candidate appearing for the examination has to abide by all the rules framed by the University. Violation of any of these instructions will entail cancellation of the whole Admission Test of the candidate.
10. The candidate is required to separate the original OMR Answer Sheet and its carbonless copy at the perforation carefully after the Admission Test. He/She shall hand over the original OMR Answer Sheet and Question Booklet to the Invigilator before leaving his/her seat and take with him/her the carbonless copy of the OMR Answer Sheet and Admission Test Card.

1. Agrihub has been recently in news. Which of the following is correct regarding Agrihub?
(a) Interlinking platform for all government markets.
(b) Platform by agriculture Ministry for farm sector queries.
(c) A digital platform for farm sector to get funds. —
(d) None of the above.
2. Which day is celebrated as Civil Service Day in India?
(a) 21st April
(b) 23rd April
(c) 29th April
(d) 4th May
3. Draupadi Murmu was appointed as first woman Governor of which State?
(a) Jharkhand
(b) Tripura
(c) Manipur
(d) Goa.
4. Who from the following was awarded both Nobel Prize and Bharat Ratna?
(a) C V Raman —
(b) Rabindra Nath Tagore
(c) Mother Teresa
(d) Mahatma Gandhi
5. Select the word or phrase which is synonymous in meaning to the word in bold.
RILE
(a) To enrage
(b) To hit
(c) Indulge in riots
(d) Optimistic
6. In the following sentence the bold phrase means same as one of the following words.
Choose the correct one.
He is a **RESIDENT CITIZEN** of India.
(a) Housing
(b) Homely
(c) Domicile
(d) Foreign.
7. Select a one word substitute for the following:
A person pretending to be somebody he/she is not.
(a) Magician
(b) Rouge
(c) Imposter
(d) Liar

8. There are two statements here, followed by four conclusions. Read all the conclusions carefully and decide which one of the given conclusions logically follows from the above given two statements.

Statements:

- (i) Water is liquid.
(ii) Ice is water.

Conclusions:

- I. Ice is liquid
II. Ice is not liquid
III. No ice is liquid
IV. Some ice is not liquid.
(a) Only I follows
(b) Only II follows —
(c) Either I or II follows
(d) None of these

9. If A + B means A is the brother of B, A / B means A is the father of B, and A X B means A is the sister of B; which of the following means M is the uncle of P?

- (a) N X M / M
(b) M + S / R / P
(c) M / N X P
(d) M + K / T X P

10. Identify the next term in the series
KPA, LQB, MRC, NSD, _____

- (a) OET
(b) OTE
(c) TOE
(d) EOT

11. Butter : Milk :: Oil : ?

- (a) Grains
(b) Curd
(c) Seeds
(d) Cow

12. Mark the correct indirect speech.

- (a) The principal said to the students to stay in the college.
(b) The principal said students to stay in the college.
(c) The principal told that the student to stay in the college.
(d) The principal told the students to stay in the college.

13. Mark the indirect speech

Direct speech: '~~Don't~~ the children like cake?'

- (a) She was surprised that the children didn't like cake.
(b) She asked that the children do not like cake.
(c) She wanted to know that the children do not like cake.
(d) She asked if the children had not liked cake.

14. Suppose 'so he said that he wanted to go home, and walked out' is an indirect speech. Mark the direct speech.
- (a) So he told he wanted to go home, and just walked out.
 - (b) So he asked, he wanted to go home and just walked out.
 - (c) So he said, 'I want to go home', and just walked out.
 - (d) So he told that 'he wanted to go home, and just walked out.
15. Identify the incorrect one.
- (a) One who cuts precious stones: Lapidist
 - (b) One who breaks conventions: Iconoclast
 - (c) C- One who is new to a profession: Novice
 - (d) One who indulges in pleasure: Stoic
16. Identify the correct combination.
- (i) Epilogue: A speech made by the dramatist at the end of a play.
 - (ii) Prologue: A speech by the dramatist at the beginning of a play.
 - (iii) Soliloquy: A speech made by the character to oneself.
- (a) (i) (ii)
 - (b) (ii) (iii)
 - (c) (i) (ii) (iii)
 - (d) (iii)
17. Identify the correct combination.
- (i) Hackneyed: Language that has not been used too much.
 - (ii) Taxidermy: The art of preserving skin.
 - (iii) Epitaph: An inscription on a tomb.
 - (iv) Etymology: Study of the origin of the money
- (a) (i) (iii)
 - (b) (ii) (iii)
 - (c) (i) (ii)
 - (d) (i) (iv)
18. Bandipur Sanctuary is located in the state of:
- (a) Karnataka
 - (b) Tamil Nadu
 - (c) Uttar Pradesh
 - (d) Maharashtra
19. The Indian Auto Industry accounts for _____ % of the country's GDP.
- (a) 6.1
 - (b) 7.1
 - (c) 8.1
 - (d) 9.1
20. The Nobel prize for literature of 2015 was won by
- (a) Patrick Modiano
 - (b) Svetlana Alexievich
 - (c) Alice Munro
 - (d) Mo Yan

- In which event has India won the maximum number of gold medals at the Olympics?
- Wrestling
 - Shooting
 - Hockey
 - Kabaddi
22. Which player has won the maximum number of individual gold medals at the Olympics?
- Michael Phelps
 - Carl Lewis
 - Ole Einar
 - Larisa Latynina
23. What is the year of birth and death of Sir Syed Ahmad Khan
- 1817- 1898 -
 - 1818- 1890
 - 1817- 1889
 - 1818- 1889
24. The 58th presidential election of the United States of America is scheduled for
- 24th November
 - 18th November
 - 12th November
 - 6th November
25. The meaning of the word 'Lagniappe' is:
- Bonus
 - Species of apes
 - Another word for applicaton
 - Deficit
26. The antonym for the word 'pinnacle' is
- Apex
 - Height
 - Peak
 - Lowness —
27. Derivative of the quotient of two functions i.e. $\frac{d}{dx} \left[\frac{g(x)}{p(x)} \right]$ is given by

(a) $\frac{p(x)g'(x) - g(x)p'(x)}{[p(x)]^2}$

(b) $\frac{p(x)g'(x) - g(x)p'(x)}{[g(x)]^2}$

(c) $\frac{p(x)g'(x) - g(x)p'(x)}{p(x)}$

(d) $\frac{p(x)g'(x) - g(x)p'(x)}{g(x)}$

28. If $\frac{d^2y}{dx^2} < 0$ then the function $y = f(x)$ will attain
- Minimum
 - Maximum
 - Neither Maximum nor Minimum
 - Both Maximum and Minimum
29. Two matrices A and B are said to be equal if
- Their corresponding elements are equal
 - They are of the same order
 - Both (a) and (b) holds
 - None of these
30. If the matrix A is of order 3×5 and matrix B is of order 5×6 then the order of the product AB is
- 3×3
 - 3×6
 - 5×5
 - 5×6
31. If the transpose of a matrix is equal to itself then the matrix is called
- Skew symmetric
 - Symmetric
 - Upper triangular
 - Lower triangular
32. The inverse of the matrix $\begin{bmatrix} 2 & 5 \\ -3 & 7 \end{bmatrix}$ is
- $\begin{bmatrix} 7/29 & -5/29 \\ 3/29 & 2/29 \end{bmatrix}$
 - $\begin{bmatrix} 5/29 & 7/29 \\ 3/29 & 2/29 \end{bmatrix}$
 - $\begin{bmatrix} 2/29 & -5/29 \\ 3/29 & 7/29 \end{bmatrix}$
 - $\begin{bmatrix} 7/29 & 3/29 \\ 2/29 & 5/29 \end{bmatrix}$
33. Correlation will be negative if with an increase in the value of the variable X
- There is also an increase in value of Y
 - The value of Y decreases
 - The value of Y remains unchanged
 - None of the above

34. The formula for the rank correlation coefficient is

(a) $1 + \frac{6\sum d^2}{n(n^2 - 1)}$

(b) $1 - \frac{6\sum d^2}{n(n^2 - 1)}$

(c) $1 + \frac{6\sum d^2}{n(n^3 - 1)}$

(d) $1 - \frac{6\sum d^2}{n(n^3 - 1)}$

35. Four cards are drawn from a pack of 52 cards with replacement then the probability that they will be of red colour is

(a) $1/15$

(b) $1/16$

(c) $11/16$

(d) $3/16$

36. If all the points in a scatter diagram lie on the least squares regression line, then the coefficient of correlation must be:

(a) 1.0

(b) -1.0

(c) Either 1.0 or -1.0

(d) 0.0

37. In the equation of straight line, $Y = \alpha + \beta X$, if $\beta = 0$, then when

(a) X increases Y decreases

(b) X increases Y remains constant

(c) Y increases X increases

(d) X increases Y increases

38. The number of telephone calls received per day at a particular telephone number can be best modeled by using the

(a) Normal distribution

(b) Binomial distribution

(c) Poisson distribution

(d) Uniform distribution

39. If all the values are of equal importance, the index numbers are called

(a) Weighted

(b) Unweighted

(c) Composite

(d) Value index

40. What is the chance that a non-leap year should have 53 Monday?

(a) $3/7$

(b) $5/7$

(c) $6/7$

(d) $1/7$

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41. Simplex method was developed by
(a) L.V.kantrovich
(b) R.Dorfman
(c) W.W.Kooper
(d) G.B.Dantzig
42. The suitable index number for the comparison of changes in price level every year is
(a) Chain base index numbers
(b) fixed base index number based on average prices
(c) Single year fixed base index numbers
(d) none of these
43. The method minimum least square is connected with the analysis of time series for measuring:
(a) Seasonal variation
(b) Long-period variation
(c) cyclical variation
(d) for all the above
44. Karl Pearson's co-efficient of correlation between two variables is
(a) The product of their standard deviation
(b) The co-variance between the variables
(c) The square root of the product of their regression coefficient
(d) None of the above.
45. Apportionment of overhead cost may be defined as
(a) Charge to cost centre of an overhead cost item with no estimation.
(b) Charge each cost centre with a share of an overhead cost using an appropriate basis to estimate the benefit extracted by each cost centre
(c) Charge to cost units for the use of an overhead costs
(d) Classification of overhead cost or fixed or variable
46. Direct labour costs would includes wages paid to all the following except (costing)
(a) Machine operators
(b) Assembly line workers
(c) Janitors
(d) Brick layers
47. Which of the following is most likely to be an allocated production overhead cost to the finishing cost centres ?
(a) Factory cost
(b) Salary of the production manager
(c) Salary of the finishing cost centre supervisor
(d) Power used on finishing cost centre machines
48. Company low earning power and high interest cost causes financial change which is
(a) high return on equity
(b) high return on assets
(c) low return on assets
(d) low return on equity

49. In standard costing, standard quantity allocation is multiplied to standard overhead rates to allocate--
- (a) flexible costs
 - (b) variable costs
 - (c) overhead costs
 - (d) fixed costs
50. Flexible budget amount is added in to variable overhead flexible budget variance to calculate-----
- (a) manufacturing costs incurred
 - (b) variable costs incurred
 - (c) fixed costs incurred
 - (d) actual costs incurred
51. The procedures outlined in an audit programme are designed to
- (a) obtain audit evidence
 - (b) detect errors or irregularities
 - (c) ensure early completion of the audit
 - (d) highlight movement in the accounts between years
52. Internal control includes the following components:
- (a) Control activities and inherent risks.
 - (c) Information systems and external influences.
 - (c) The control environment and risk assessment processes.
 - (d) Financial reporting and control activities.
53. A reason for private companies to be audited is
- (a) Having a professional accountant perform their book-keeping.
 - (b) Facilitating access to capital.
 - (c) Complying with the laws requiring them to be audited.
 - (d) Ensuring that their financial statements do not contain errors.
54. The RBI was set up on the recommendations of the -
- (a) Narasimham Committee
 - (b) Hilton-Young Commission
 - (c) Mahalanobis Committee
 - (d) Fazal Ali Commission
55. Who was the first Governor of the RBI from April, 1935 to June, 1937?
- (a) Sir Osborne Smith
 - (b) Sir Bengal Rama Rao
 - (c) Sir James Taylor
 - (d) C.D. Deshmukh
56. Group Banking System was originated in which country?
- (a) America
 - (b) India
 - (c) England
 - (d) Japan

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57. The Chain Banking System was originated in-
(a) 1930 India
(b) 1930 Japan
(c) 1920 America
(d) 1925 Italy
58. Which bank started Merchant Banking first time in India?
(a) Unit trust of India
(b) Union Bank of India
(c) State Bank of India
(d) Reserve Bank of India
59. IDBI is a wholly owned subsidiary of the -
(a) RBI
(b) SBI
(c) UTI
(d) None of these
60. When did the Royal Commission of Indian Currency and Finance Commission suggest the establishment of the Reserve Bank of India?
(a) In 1920
(b) In 1926
(c) In 1930
(d) In 1935
61. Which bank was renamed as State Bank of India on 1st July 1955?
(a) Bank of Bengal
(b) Bank of Bombay
(c) Bank of Madras
(d) None of the above
62. Who is the custodian of monetary reserves in India?
(a) SBI
(b) SIDBI
(c) NABARD
(d) RBI
63. As per section ___ of RBI Act, RBI has the sole right to issue currency notes.
(a) 20
(b) 21
(c) 22
(d) 24
64. The RBI sanctioned the amalgamation of the Centurion Bank with the HDFC Bank on _____.
(a) May 23, 2008
(b) August 13, 2008
(c) June 30, 2009
(d) March 31, 2009

65. Which is a tool that helps RBI to stabilize money supply and prices of Government securities?
- (a) EOQ
 - (b) EPQ
 - (c) JIT
 - (d) OMO
66. What is the full form of LIBOR?
- (a) Local Indian Bank Offered Rate
 - (b) London-India Bureau Of Regulations
 - (c) Liberal International Bank Official Ratio
 - (d) London Inter Bank Offered Rate
67. NABARD was set up with an initial capital of ____:
- (a) Rs. 50 Crore
 - (b) Rs. 100 Crore
 - (c) Rs. 200 Crore
 - (d) None of The Above
68. In which year IRDA was constituted?
- (a) 19 April, 2000
 - (b) 19 April, 2001
 - (c) 19 April, 2002
 - (d) 19 April, 2003
69. The National Small Industries Corporation Ltd.(NSIC) was established in :
- (a) 1950
 - (b) 1955
 - (c) 1965
 - (d) 1954
70. The Government of India launched a new Credit Linked Capital Subsidy Scheme in:
- (a) 1990
 - (b) 1996
 - (c) 2000
 - (d) 2001
71. IDBI started venture capital fund in the year:
- (a) 1966
 - (b) 1976
 - (c) 1986
 - (d) 1996
72. The Ministry of MSME launched a special programme, namely "Outreach Programme for Skill Development in less Developed Areas" in:
- (a) 2006
 - (b) 1996
 - (c) 1986
 - (d) 2009

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73. The Performance & Credit Rating Scheme for manufacturing MSEs was launched in:
- (a) April, 2005
 - (b) April, 1995
 - (c) April, 2009
 - (d) April, 1999
74. A contract of indemnity is a type of
- (a) Quasi Contract
 - (b) Contingent Contract
 - (c) Wagering Contract
 - (d) Voidable Contract
75. A stipulation collateral to the main purpose of the contract is called a
- (a) Condition
 - (b) Warranty
 - (c) Guarantee
 - (d) None of These
76. Under which of the cases an instrument is discharge
- (a) By Material Alteration
 - (b) By Renunciation
 - (c) By Payment in Due Course
 - (d) All of These
77. Appeal against the order of district forum should be filed within
- (a) 20 Days
 - (b) 30 Days
 - (c) 6 Months
 - (d) 1 Year
78. Relation between price of a commodity and demand for another commodity is measured by
- (a) Price Elasticity
 - (b) Income Elasticity
 - (c) Cross Elasticity
 - (d) Elasticity of Substitution
79. Self-interest, competition, profit motive are the features of
- (a) Socialism
 - (b) Capitalism
 - (c) Marxism
 - (d) Mixed economy
80. In Economics, 1930s is popularly known as the period of
- (a) Great Battle
 - (b) Industrial Revolution
 - (c) Great Depression
 - (d) Great Divide

81. Under which type of market structure is price rigidity often predicted?
(a) Monopoly
(b) Oligopoly
(c) Perfect Competition
(d) Imperfect Competition
82. A group of countries that share trade agreements with each other is a:
(a) trade bloc
(b) trade group
(c) trade union
(d) trade organisation
83. The regional trade agreement between the USA, Canada and Mexico is known as:
(a) Mercosur
(b) NAFTA
(c) ASEAN
(d) The EU
84. As a part of WTO guidelines, Agreement on Agriculture (AOA) doesn't consider
(a) Direct payments to farmers are permitted.
(b) Indirect assistance and support to farmers including R & D support by govt. are not permitted.
(c) Domestic policies which directly effect on production and trade have to be cut back.
(d) Least developed countries.
85. General Agreement on Trade in Services will not be applicable to
(a) Services supplied from one country to another - cross border supply
(b) Transaction of goods across the border - Export Import
(c) Individuals travelling from own country to supply services in another - presence of natural persons.
(d) Consumers/firms making use of a service in another country - consumption abroad.
86. Who was the father of Operation Flood?
(a) Dr. Norman Borlaug
(b) Dr. M.S. Swaminathan
(c) Dr. Verghese Kurien
(d) Dr. William Gande
87. Which of the following is used for the measurement of distribution of income?
(a) Laffer Curve
(b) Engel's Law
(c) Gini-Lorenz Curve
(d) Philip Curve

88. Which one of the following is the objective of social forestry which is started by Indian Government?
- (a) To increase green coverage
 - (b) To create more employment opportunities
 - (c) To reduce urbanisation in rural areas
 - (d) To produce raw material for rayon and match factories
89. Which of the following is a method to measure relative poverty?
- (a) Gini coefficient
 - (b) Lorenz curve
 - (c) Both a and b
 - (d) Poverty line
90. Which of the following is associated with poverty estimation?
- (a) Tendulkar committee
 - (b) Lakdawala committee
 - (c) Saxena committee
 - (d) All the above
91. What is post-heroic leadership theory?
- (a) A theory which states that there is too much emphasis on leaders and more attention should be place on followers.
 - (b) A theory looking beyond current leadership styles to new, more creative ways of leading.
 - (c) A theory which tries to create new organizations which do not leaders.
 - (d) A theory which tries to find the ideal form of leadership.
92. Treasury stock is:
- (a) common stock issued by the U.S. government.
 - (b) preferred stock issued by the U.S. government.
 - (c) common stock that has been repurchased and is being held by the issuing company.
 - (d) a corporation's common stock outstanding.
93. Which of the following best describes Maslow's hierarchy of needs?
- (a) It is a perfect model of workplace motivation
 - (b) It was devised by Maslow after meticulous research in workplace settings.
 - (c) It has been proven empirically to be accurate in workplace settings.
 - (d) It is a highly flawed mode, although it does recognize that people are motivated differently.
94. The term 'Gang Boss' is used in :
- (a) Line organisation
 - (b) Staff organisation
 - (c) Line & staff organisation
 - (d) None of these

95. The commuted pension, in case of the employee does not get gratuity, shall be taxable:
(a) 1/3 of total pension
(b) 2/3 of total pension
(c) 1/4 of total pension
(d) 1/2 of total pension
96. Which of the following is the basis of valuation under Central Excise?
(a) Specific value
(b) Declared value under invoice
(c) Maximum Retail Price (MRP)
(d) All of these
97. The word 'salt' was deleted from Central Excise and Salt Act, 1944 in the year:
(a) 1955
(b) 1996
(c) 1986
(d) 1966
98. Which statute determines the rate of Central Excise Duty?
(a) Central Excise Act, 1944
(b) Central Excise Rule 2002
(c) Central Excise Tariff Act, 1985
(d) All of the above
99. Return of Inter-State Sales is allowed as deduction from Turnover under which condition:
(a) Return is within six months from delivery
(b) Buyer has actually returned the goods
(c) Sale price of return is refunded or adjusted in favour of buyer
(d) All these
100. Customs Act, 1962 was applied w.e.f.:
(a) 13th December 1962
(b) 1st February 1966
(c) 25th February 1963
(d) 1st January 1973

