

**M.COM** **10/2**

2015-2016  M.Com.  Admission Test	PARTICULARS TO BE FILLED IN BY THE CANDIDATE	
	Name of the Candidate	
	Roll Number	
	Centre Name	COMMERCE
	Centre Code	128
	Date of Test	16.06.2015
	Signature of the Candidate	

Maximum Marks: 100

Time (Test Duration): 02 Hours  
4:00 pm to 6:00 pm

### INSTRUCTIONS

- \* Complete all entries on the cover page and put your signature in the space provided.
- \* Use only Ball Point Pen (Black/ Blue) for making entries in the question booklet and the OMR Answer Sheet.
- \* Candidate should also read carefully the instructions printed on the Admission Test Card and the OMR Answer Sheet before attempting to answer the questions.

1. The Question Booklet consists of 14 pages (excluding cover sheet) and contains 100 questions. Count the number of pages and questions before the attempting questions. Discrepancy, if any, must immediately be brought to the notice of the invigilator.
2. All questions are compulsory.
3. The Time (Test Duration) as specified above shall be reckoned from the moment of distribution of the question booklets.
4. Blank space in the Question Booklet may be used for rough work.
5. Each question is followed by four alternative answers. Select only one answer, which you consider as the most appropriate. Shade the relevant circle against the corresponding question on the OMR Answer Sheet.
6. Answer should ONLY be marked on the OMR Answer sheet. No answer should be written on the Question Booklet.
7. **Negative Marking:** Incorrect answers shall result in a negative score of 25 percent of the marks allotted to the question. For instance, if the correct answer to a question would get you one mark, the incorrect answer would take away 0.25 marks.
8. Use of Calculators/Log Tables is not allowed.
9. The candidate appearing for the examination has to abide by the rules framed by the University. Violation of any of these instructions will entail cancellation of the whole Admission Test of the Candidate.
10. The candidate is required to separate the original OMR Answer Sheet and its carbonless copy at the perforation carefully after the Admission Test. He/She shall hand over the original OMR Answer Sheet and Question Booklet to the Invigilator before leaving his/her seat and take with him/her the carbonless copy of the OMR Answer Sheet and Admission Test Card.

Choose the correct synonym of BLITHE

- (a) Graceful
- (b) Joyous
- (c) Giddy
- (d) Other Worldly

2. Select the word or phrase that is most closely opposite in meaning of SKEPTIC

- (a) Cryptic
- (b) Believer
- (c) Support
- (d) Eminent

3. A sentence has been given in Active (or Passive) Voice. Out of the four alternatives suggested select the one which best expresses the same sentence in Passive (or Active) Voice.

**People claim to have seen the suspect in several cities.**

- (a) The suspect is being seen in several cities.
- (b) The suspect has been the people in several cities.
- (c) The suspect is claimed to have been seen in several cities.
- (d) The suspect was seen by people in several cities.

4. A sentence has been given in Direct/Indirect Speech. Out of the four alternatives suggested select the one which best expresses the same sentence in Indirect/ Direct Speech.

**Rajesh said, "I bought a car yesterday".**

- (a) Rajesh said that I have bought a car the previous day.
- (b) Rajesh told that he had bought a car yesterday.
- (c) Rajesh said that he bought a car the previous day.
- (d) Rajesh said that he had bought a car the previous day.

5. Choose the correct sequence and complete the following sentence

**The world \_\_\_\_\_.**

- (P) although it sometimes seems that way
  - (Q) is not a total chaos
  - (R) the newspaper headlines
  - (S) when we read
- (a) PQSR
  - (b) QPSR
  - (c) QSRP
  - (d) RSPQ

6. If in a certain code, LUTE is written as MUTE and FATE is written as GATE, then how will BLUE be written in that code?

- (a) CLUE
- (b) GLUE
- (c) FLUE
- (d) SLUE

7. If 'light' is called 'morning', 'morning' is called 'dark', 'dark' is called 'night', 'night' is called 'sunshine' and 'sunshine' is called 'dusk', when do we sleep?
- (a) Night
  - (b) Sunshine
  - (c) Dusk
  - (d) Dark
8. Choose the word or phrase which is nearest / opposite in the meaning to the key word.
- Largesse**
- (a) Extravagant
  - (b) Bribe
  - (c) Liberal
  - (d) Great Size
9. Who was selected for UNA-USA's Global Leadership Award called Champion for Global Change Award for 2013, in the month of May 2013?
- (a) Anna Hazare
  - (b) Arvind Kejriwal
  - (c) Malala Yousafzai
  - (d) None of these
10. Which famous national leader of India has written books on the ancient Greek philosopher Socrates and the ancient Roman King Marcus Aurelius?
- (a) Mahatama Gandhi
  - (b) Jawaharlal Nehru
  - (c) C. Rajagopalachari
  - (d) Bal Gangadhar Tilak
11. Which Bank has won Asian Banker Achievement Award 2015?
- (a) AXIS
  - (b) ICICI
  - (c) SBI
  - (d) Bharatiya Mahila Bank
12. BRICS countries account for what fraction of global GDP?
- (a) 15%
  - (b) 20%
  - (c) 25%
  - (d) 30%
13. Choose the word from among the following four options, which is nearest in meaning to the given word.
- ABRUPT**
- (a) uneven
  - (b) sudden
  - (c) unlawful
  - (d) irritating

14. Below is given a word followed by four answers. Tick the answer which you believe gives the opposite meaning of the word.

**ROTUNDITY**

- (a) erect  
(b) deviate  
(c) angular  
(d) arch
15. Economic growth is usually coupled with -  
(a) deflation  
(b) inflation  
(c) stagflation  
(d) hyperinflation
16. The first commonwealth Games were held in 1930. Which country hosted the games?  
(a) Australia  
(b) England  
(c) New Zealand  
(d) Canada
17. Which among the following Indian artists is the winner of the Oscar Award?  
(a) Dilip Kumar  
(b) Bhanu Athaiya  
(c) Shyam Benegal  
(d) Rohini Hattangadi
18. Which among the following got the 'Bharat Ratna Award' before becoming the President of India?  
(a) R Venkataraman  
(b) Dr. Rajendra Prasad  
(c) Dr. Zakir Hussain  
(d) VV Giri
19. Who among the following is the author of the book 'India Remembered'?  
(a) JK Rowling  
(b) Robert Dallek  
(c) Pamela Mountbatten  
(d) Stephen Hawking
20. Who among the following is the author of the book 'My Country, My Life'?  
(a) APJ Abul Kalam  
(b) Atal Bihari Vajpayee  
(c) LK Advani  
(d) Shashi Tharoor

21. An amount of Rs. 600 is compounded annually at the rate of 5%. The amount to be paid after 3 years is:
- (a) Rs. 694.57
  - (b) Rs. 550.24
  - (c) Rs. 700.32
  - (d) Rs. 396.75
22. The least number of complete years in which a sum of money put out at 20% compound interest will be more than doubled is:
- (a) 5 years
  - (b) 4 years
  - (c) 6 years
  - (d) 7 years
23. The difference between simple interest and the compound interest on a certain sum of money for 3 years at 10% per annum is Rs. 15.50. The sum is :
- (a) Rs. 500
  - (b) Rs. 550
  - (c) Rs. 600
  - (d) Rs. 460
24. If  $y = x^3$  then  $\frac{d^4 y}{dx^4}$  is equal to
- (a) 0
  - (b) 6
  - (c)  $x^2$
  - (d)  $x$
25. If the total cost of producing and making  $x$  units is given by  $C(x) = 2x + e^x + 3e$  the variable cost is
- (a)  $3e$
  - (b)  $2x + e^x$
  - (c)  $e^x + 3e$
  - (d)  $2x + 3e$
26. A square matrix whose elements along the principal diagonal are non-zero but different from 1 and zero elsewhere is called
- (a) Identity matrix
  - (b) Scalar matrix
  - (c) Diagonal matrix
  - (d) Nilpotent matrix
27. If the transpose of a matrix is equal to itself then the matrix is called
- (a) Skew symmetric
  - (b) Symmetric
  - (c) Upper triangular
  - (d) Lower triangular

28. Fisher's Ideal Index Number is calculated by the formula

(a) 
$$\sqrt{\frac{\sum p_0 q_0 \times \sum p_1 q_0}{\sum p_1 q_0 \times \sum p_0 q_1}} \times 100$$

(b) 
$$\sqrt{\frac{\sum p_1 q_0 \times \sum p_1 q_1}{\sum p_0 q_0 \times \sum p_0 q_1}} \times 100$$

(c) 
$$\sqrt{\frac{\sum p_1 q_1 \times \sum p_0 q_1}{\sum p_0 q_0 \times \sum p_0 q_0}} \times 100$$

(d) 
$$\sqrt{\frac{\sum p_0 q_1 \times \sum p_1 q_0}{\sum p_0 q_0 \times \sum p_0 q_1}} \times 100$$

29. If a card is drawn at random from a pack of 52 cards then the probability that the card drawn is either a club or the ace of the diamond is

- (a) 5/26
- (b) 7/26
- (c) 11/26
- (d) 15/26

30. The difference between compound interest and simple interest at the same rate for Rs. 5000 for 2 years is Rs. 72. The rate of interest per annum is:

- (a) 6%
- (b) 8%
- (c) 10%
- (d) 12%

31. If sales are Rs. 60,000/- gross profit is 1/3 on cost, purchases are Rs. 49,000/- and the closing stock is Rs. 9,000/-. The opening stock will be

- (a) Nil
- (b) Rs. 5,000/-
- (c) Rs. 20,000/-
- (d) Rs. 49,000/-

32. Pro-rate allotment of shares means allotment of shares

- (a) Equally amongst the applications
- (b) At the discretion of the Directors
- (c) To all the applicants in proportion to the shares applied for
- (d) To only a few selected applicants

33. Where all debentures are redeemed, the balance left in the debenture sinking fund account is transferable to

- (a) Debenture Account
- (b) Sinking Fund Investment Account
- (c) Capital Redemption Reserve
- (d) General Reserve

34. A financial statement that shows both rupees and percentages in the report is referred to as:
- (a) Balance Sheet
  - (b) Common size statement
  - (c) Proportional financial statement
  - (d) Relative statement of equity
35. In foreign branch fixed assets shall be converted at:
- (a) Opening rate
  - (b) Average rate
  - (c) Rate of the date of purchase
  - (d) None of these
36. What does management audit imply?
- (a) Complete audit
  - (b) Detailed audit
  - (c) Efficiency audit
  - (d) Interim audit
37. Which one of the following statements regarding forfeiture of shares is not correct?
- (a) Forfeited shares may be reissued at a discount or at a premium
  - (b) The title of new purchaser is not affected by any irregularity in the forfeiture or sales of the shares
  - (c) Return of allotment of reissue of forfeited shares is filed with the Registrar of Companies
  - (d) Board may consider the request from the defaulting ex-shareholder for the cancellation of forfeiture before the disposal of forfeited shares
38. When an incoming partner brings his share of goodwill in cash, it should be adjusted by crediting
- (a) Goodwill A/c
  - (b) His own Capital A/c
  - (c) Old Partner's Capital A/c
  - (d) All Partner's Capital A/c
39. Which one of the following is the objective of Cost Accounting?
- (a) Calculation of Profit and Loss
  - (b) To determine product cost
  - (c) To fix responsibility
  - (d) Allocation of overheads
40. When job is very big and spreaded over long periods of time, the method of costing adopted is:
- (a) Process
  - (b) Job
  - (c) Contract
  - (d) Operation

41. 'Devaluation' means
- (a) converting rupee into gold
  - (b) lowering of the value of one currency in comparison of some foreign currency
  - (c) making rupee dearer in comparison to some foreign currency
  - (d) None of the above
42. RBI has modified the validity period of issued cheques and bank drafts w.e.f. July 1, 2013. The revised validity period is
- (a) 4 months
  - (b) 3 months
  - (c) Retained at 6 months
  - (d) no time limit
43. The ICICI was formed in
- (a) 1952
  - (b) 1953
  - (c) 1954
  - (d) 1955
44. Finance Commission is constituted every
- (a) four years
  - (b) three years
  - (c) five years
  - (d) six years
45. Presently, the FDI limit in insurance sector is:
- (a) 26%
  - (b) 49%
  - (c) 51%
  - (d) 74%
46. The contribution of agriculture to India's economy is
- (a) Increasing
  - (b) Decreasing
  - (c) Constant
  - (d) None of these
47. The number of Banks nationalized since 1969 is:
- (a) 8
  - (b) 12
  - (c) 14
  - (d) 20
48. NABARD was established on the recommendations of -
- (a) Public Account Committee
  - (b) Shivaraman Committee
  - (c) Narasimham Committee
  - (d) None of these



49. Health Insurance Business is associated with -  
(a) LIC  
(b) UTI  
(c) GIC  
(d) State Trading Corporation
50. Goods and Services Tax (GST) is proposed to replace  
(a) VAT  
(b) Service Tax  
(c) CST  
(d) (a) and (b)
51. Consumer Disputes Redressal Forum to be known as the "District Forum" is established by \_\_\_\_  
(a) The State Government  
(b) Local Government  
(c) Central Government  
(d) High Court
52. A Valid contract is an agreement:  
(a) Which creates legal and social obligations of the parties.  
(b) Which creates rights of a party.  
(c) Which is written on a piece of paper and signed by the parties.  
(d) Which creates legally binding right and obligations of the parties to it.
53. The doctrine Caveat Emptor dose NOT apply, when:  
(a) The goods are bought by sample  
(b) The goods are bought by sample as well as description  
(c) The goods are purchased under its Brand Name  
(d) All the above
54. Which section of Indian contract act, 1872 applies to a contract:  
(a) 2(b)  
(b) 2(d)  
(c) 2(h)  
(d) 2(e)
55. The activities which occur when the new venture is started are called:  
(a) Motivation  
(b) Goal Orientation  
(c) Departure Point  
(d) Business Skills
56. The resistance of employees in an organization against flexibility, growth and diversification can be overcome by developing:  
(a) Entrepreneurship  
(b) Intrapreneurship  
(c) Managerial Domain  
(d) Administrative Domain

57. The Sale of Goods Act applied to the sale of the following:
- (a) Stock and bonds
  - (b) Negotiable instruments
  - (c) Tangible moveable items
  - (d) All of the above
58. In which of the following situation could a bill of exchange not be negotiated?
- (a) The time to pay is not determinable
  - (b) The promise to pay is conditional
  - (c) The amount to be paid is "amount owing on account"
  - (d) All the above
59. Growing crops is under the category of \_\_\_\_\_ in consumer protection act
- (a) Goods
  - (b) Vegetables
  - (c) Protected crops
  - (d) None
60. If time for payment is not specified on a bill of exchange and a promissory note, it is payable
- (a) at a future date
  - (b) on demand
  - (c) not valid
  - (d) none of these
61. Motivation includes-
- (a) Job enrichment
  - (b) Job rotation
  - (c) Job enlargement
  - (d) All of these
62. Fayol attempted to develop
- (a) Scientific Management
  - (b) Universal Theory of Management
  - (c) Productivity Theory
  - (d) None of the above
63. Control function cannot be performed without
- (a) Planning
  - (b) Organizing
  - (c) Staffing
  - (d) All of these
64. Management is essential in every:
- (a) Business
  - (b) Organized group effort
  - (c) Government
  - (d) Industry

65. Fayol classified industrial activities into
- (a) five groups
  - (b) three groups
  - (c) six groups
  - (d) four groups
66. The principle of unity of command is concerned with :
- (a) Activity
  - (b) Persons
  - (c) Remuneration
  - (d) Respect of authority
67. Bureaucratic model of management was developed by :
- (a) F. W. Taylor
  - (b) Elton Mayo
  - (c) Max Webber
  - (d) None of the above
68. Narrow span of control results into
- (a) Tall structure
  - (b) Flat structure
  - (c) Mechanistic structure
  - (d) All of the above
69. Role of staff in line and staff organization is:
- (a) Advisory
  - (b) Managerial
  - (c) Superior
  - (d) All of these
70. Which of the functions is known as the essence of management?
- (a) Planning
  - (b) Organizing
  - (c) Coordinating
  - (d) Controlling
71. Authorized capital is mentioned in
- (a) Memorandum of Association
  - (b) Articles of Association
  - (c) Letter of allotment
  - (d) None of the above
72. Equity Share capital has
- (a) Voting right
  - (b) Fixed dividend
  - (c) Fixed Interest
  - (d) None of the above

73. Which is not a part of Equity Fund?
- (a) Debt
  - (b) Equity Capital
  - (c) Reserve
  - (d) Surplus
74. Banks in India are required to maintain a portion of their demand and time liabilities with the Reserve Bank of India. This portion is called
- (a) Statutory liquidity ratio
  - (b) Cash reserve ratio
  - (c) Bank deposit
  - (d) Reserve repo
75. Working Capital ratio is computed between current assets and \_\_\_\_
- (a) Current liabilities
  - (b) Debt
  - (c) Advance
  - (d) Sales
76. Demand is the function of-
- (a) Savings
  - (b) Income
  - (c) Price
  - (d) Investment
77. Equilibrium means-
- (a) Two forces are in balance
  - (b) One force is greater than other force
  - (c) Both forces are cutting each other
  - (d) None of the above
78. Inflation means-
- (a) Price rise
  - (b) Income rise
  - (c) Saving rise
  - (d) Investment rise
79. Which of the following is the objective of a firm?
- (a) Maximization of employment
  - (b) Wealth creation
  - (c) Minimum saving
  - (d) None of the above
80. In which year the World Trade Organization came into existence
- (a) 1981
  - (b) 1995
  - (c) 1997
  - (d) 2000

81. Black money is  
(a) illegal earned money  
(b) counterfeit currency  
(c) money earned through underhand deals  
(d) income on which payment of tax is usually evaded
82. An increase in the supply of a good is caused by -  
(a) Improvement in its technology  
(b) Fall in the prices of other goods  
(c) Fall in the prices of factors of production  
(d) All of the above
83. When total cost changes in direct proportion to changes in volume, it is called  
(a) Fixed cost  
(b) Variable cost  
(c) Total cost  
(d) Average cost
84. Promotional marketing method is used in  
(a) Monopoly  
(b) Oligopoly  
(c) Perfect competition  
(d) (a) and (b)
85. Which is the source of oligopoly?  
(a) Sales organization  
(b) Patent right  
(c) Merger  
(d) All of these
86. Economic environment includes -  
(a) Growth strategy  
(b) GNP  
(c) GDP  
(d) All of these
87. Which of the following is deducted from GNP to arrive at NNP?  
(a) Depreciation  
(b) Interest  
(c) Tax  
(d) Subsidy
88. Chelliah Committee was related to --  
(a) Reforms in Tax Structure  
(b) Reforms in Insurance sector  
(c) Reforms in Education sector  
(d) Reforms in Health sector

89. Business environment involves--
- (a) Political audit
  - (b) Rules
  - (c) Dividend policy
  - (d) All of these
90. Social environment includes --
- (a) Ethical value
  - (b) Change
  - (c) Work
  - (d) Compensation
91. Which of the following is not a direct tax?
- (a) Personal Income Tax
  - (b) Service Tax
  - (c) Wealth Tax
  - (d) Corporate Income Tax
92. Transfer payments include -
- (a) Old Age Pension
  - (b) Subsidies
  - (c) Wealth Tax
  - (d) Corporate Income Tax
93. In India Service Tax was introduced in -
- (a) 1991-92
  - (b) 1994-95
  - (c) 1999-2000
  - (d) 2005-06
94. Pick out the tax which is not a part of indirect tax.
- (a) Excise Duty
  - (b) Sales Tax
  - (c) Entertainment Tax
  - (d) Corporate Tax
95. Residential status involves -
- (a) Resident individual
  - (b) Non-resident individual
  - (c) NRI
  - (d) All of these
96. Gratuity is taxable under the head of income from -
- (a) Rent
  - (b) House Property
  - (c) Salary
  - (d) Profession

97. Tax rate is decided by -  
(a) SEBI  
(b) RBI  
(c) Finance Minister  
(d) PM
98. House Rent Allowance is taxable under the head of -  
(a) Salary  
(b) House Property  
(c) Profession  
(d) All of these
99. Income from sale of land is a part of income from -  
(a) Salary  
(b) Capital gain  
(c) House Property  
(d) Profession
100. Exempted income is -  
(a) NSC  
(b) Lottery  
(c) Interest  
(d) Horse Race